

Exeter Sustainable Finance Conference Programme

Organiser: Exeter Sustainable Finance Centre, University of Exeter Business School

Date: 19th - 20th September 2024

Location: Reed Hall, University of Exeter

Day 1 – 19th September, 2024 (Thursday)

Room: Upper Lounge, Reed Hall

9.00 – 9.20 Coffee and Registration

9.20 – 9.25 Welcome by **Alexandra Gerbasi**, Pro-Vice-Chancellor and Executive Dean of the Faculty of Environment, Science and Economy, University of Exeter

9.25 – 9.30 Introduction by **Chendi Zhang**, Director of Exeter Sustainable Finance Centre, University of Exeter Business School

9.30 – 10.15 Keynote: Financing and the Green Paradox

By Rui Albuquerque, Boston College

10.15 – 10.30 Coffee Break

Session 1: Sustainability Commitments

10.30 – 11.00 Corporate Green Pledges

Michael Bauer (Federal Reserve Bank of San Francisco), Daniel Huber (Universitat Hamburg), Eric Offner (Universitat Hamburg), Marlene Renkel (Universitat Hamburg) and **Ole Wilms** (Universitat Hamburg and Tilburg University)

11.00 – 11.30 Socially Responsible Investing and Multinationals' Pollution: Evidence from Global Remote Sensing Data

Virginia Gianinazzi (Nova School of Business and Economics, Lisbon), Victoire Girard (Nova School of Business and Economics, Lisbon), Mehdi Lehlali (Nova School of Business and

Economics, Lisbon) and **Melissa Porras Prado** (Nova School of Business and Economics, Lisbon)

11.30 – 12.00 Index Design and Workforce Gender Diversity

Vikas Mehrotra (University of Alberta), Lukas Roth (University of Alberta), Yusuke Tsujimoto (Waseda University) and **Yupana Wiwattanakantang** (National University of Singapore)

12.00 – 13.00 Lunch

13.00 – 13.45 Keynote: Carbon-Transition Risk

By Marcin Kacperczyk, Imperial College London

13.45 – 14.00 Coffee Break

Session 2: Financing the Green Transition

14.00 – 14.30 Climate Transition Risks of Banks

Felix Martini (Frankfurt School of Finance and Management), Zacharias Sautner (University of Zurich), Sascha Steffen (Frankfurt School of Finance and Management) and Carola Theunisz (Frankfurt School of Finance and Management)

14.30 – 15.00 Financing Green Transition: Bank-Nonbank Partnership

Angela Gallo (Bayes Business School, City University of London) and **Min Park** (University of Bristol)

15.00 – 15.30 Is ESG a Sideshow? ESG Perceptions, Investment, and Firms' Financing Decisions

Roman Kraussl (Bayes Business School, City University of London), Joshua Rauh (Stanford University, Hoover Institution, and NBER) and **Denitsa Stefanova** (University of Luxemburg)

15.30 – 15.45 Coffee Break

15.45 – 16.30 Industry Panel: The Future of Sustainable Investment

Lewis Grant, Senior Portfolio Manager of Federated Hermes Andrew Parry, Head of Investments of JO Hambro Capital Management

16.30 – 16:40 End of First Day remarks by Conference Organizers

17.00 Transportation to Exmouth from Campus

18.30 - 21.30 Conference Dinner

Day 2 – 20th September, 2024 (Friday)

Room: Woodbridge, Reed Hall

8.45 – 9.15 Welcome Coffee

Session 3: "S" and "G" in ESG

9.15 – 9.45 The Eco Gender Gap in Boardrooms

Po-Hsuan Hsu (National Tsing Hua University), Kai Li (University of British Columbia) and **Yihui Pan** (University of Utah)

9.45 – 10.15 Sustainability Preferences of Talented Employees

Ioannis Branikas (University of Oregon), Briana Chang (University of Wisconsin, Madison), Harrison Hong (Columbia University and NBER) and Nan Li (University of Toronto)

10.15 – 10.45 The Value of NGOs in ESG

Janja Brendel (Chinese University of Hong Kong), Cai Chen (INSEAD), **Thomas Keusch** (INSEAD), and Zacharias Sautner (University of Zurich)

10.45 – 11.00 coffee break

Session 4: Current Research from Exeter Sustainable Finance (ESF) Centre

11.00 – 11.20 Corporate Environmental Governance: A Global Study of Internal Carbon Pricing

Chenyan Lyu (University of Exeter), Pu Yang (University of Oxford) and Chendi Zhang (University of Exeter)

11.20 – 11.40 Towards the Natural Environment Agency Theory (NEAT)

Amama Shaukat (Brunel University London), Rajesh Tharyan (Newcastle Business School, Northumbria University) and **Grzegorz Trojanowski** (University of Exeter)

11.40 – 12.00 The Role of Government in Corporate ESG Policies

Nickolay Gantchev (University of Warwick), Jim Goldman (University of Warwick) and **Shu Zhang** (University of Exeter)

12.00 – 12.20 Benchmarking with Sustainability Mandates

Jason Cen (University of Exeter), Linquan Chen (University of Exeter) and Yao Chen (University of Exeter)

12.20 – 12.30 Closing remarks by Conference Organizers

12.30 – 13.30 Lunch

13.30 – 17.00 Optional: Social Event - Historical Exeter Walk

Presentation Format:

Presenting authors are in bold. Sessions 1-3: 20 min presentation + Q&A 10 min each paper Sessions 4: 15 min presentation + Q&A 5 min each paper

Conference Organizers:

Chendi Zhang (Director of ESF Centre) Monika Tarsalewska (Deputy Director of ESF Centre)